

Corporate Profile

PART OF LESHAVAC GROUP - APRIL 2025





Platform Overview

- Full-service aviation financing platform
- Global operations: Doha & Dublin (April 2025)
- Capabilities: Investment management, aircraft servicing, lease management, technical asset management



Assets Under Management (AUM)

~\$1 billion



Global Offices

Doha (existing), Dublin (launched April 2025)



Strategic Strengths

- Strong seed portfolio
- Scalable platform with robust cash flow
- Early mover in wide-body recovery
- Building full ops & lease management capabilities by mid-2025



Current Portfolio

- 9 Aircraft (5 Boeing 777, 4 Airbus A350)
- 100% Wide-body
- Leased to Tier 1 GCC airline



Growth Pipeline

- 30 Aircraft Target
- ~\$5 billion AUM
- Aircraft Mix: 60% Wide-body, 40% Narrow-body
- Geography: Global (GCC, Asia, others)



Employees & Team

- Growing team across Doha and Dublin
- Includes investment, operations, and technical teams

About Lesha Aviation Capital



Lesha Aviation Capital (LAC) is a dynamic and globally focused aviation leasing and investment platform with a team focusing on servicing and management of aircraft and technical capabilities based in Dublin, Ireland, with a core investment teams in Doha, Qatar.

Launched in 2025 with the establishment of its Dublin office, LAC was created with a clear ambition to become a full-service platform, offering both investment management and lease management capabilities to global aviation investors as well as international airlines.

The platform is designed to serve the growing demand for resilient, asset-backed investments in aviation, while continually expanding its presence across key markets.

Established as a wholly owned subsidiary of Lesha Bank LLC (Public), LAC brings together the strategic insight of its Doha base with the global connectivity of its Dublin office, enabling it to manage relationships with top-tier airlines across the GCC, Europe, Southeast Asia, and other international hubs. Its highly specialized technical and asset management teams ensure excellence across aircraft operations, lease servicing, and asset performance optimization.

While LAC benefits from the financial strength and governance standards of Lesha Bank, its global strategy is anchored in delivering value to investors through disciplined asset selection, operational excellence, and a growing, diversified portfolio designed to meet the evolving needs of the aviation industry.



Vision Statement

To be a global leader in aviation leasing and investment



Mission Statement

Our mission is to build, manage, and grow a diversified portfolio of passenger and commercial aircraft and aviation investments that deliver superior risk-adjusted returns to our client and investors

We achieve this through:

- Direct origination and active management of aviation assets.
- Strategic partnerships with global airlines, financiers, and industry leaders.
- Operational excellence supported by specialized technical teams in Doha and Dublin.
- Agile investment strategies designed to capture opportunities across the aviation value chain, including aircraft, engines, spare parts, and infrastructure.

Our Team

Board of Directors



Mohammed Ismail Al Emadi
Chairman



Glenn Johnstone
Board Member



Muhammad Tauseef Malik
Board Member



Rita El Helou
Board Member

Executive Management



Jacqui McFadden
Head of Operations,
Dublin Office



Peter Goodman
Senior Advisor

Strategic Focus

At LAC we are building a resilient and scalable aviation leasing and investment platform designed to deliver long-term value to investors and industry partners. With a foundation rooted in operational excellence, disciplined asset selection, and global reach, LAC offers a compelling blend of strategic and financial advantages:

1 Resilient Asset Strategy

- Focus on commercial aircraft with high residual value and strong long-term demand.
- Diversified investment exposure across aircraft, engines, spare parts, and selective aviation infrastructure (e.g., airports, MROs).
- Active lease management with Tier I and Tier II airlines offering strong credit profiles and growth potential

2 Global Origination & Relationship Model

- Direct sourcing of deals with airlines and lessors, allowing superior pricing and structuring flexibility.
- Long-standing relationships with top-tier airlines, aircraft OEMs, financial institutions, and service providers



3 Geographic Diversification with Regional Expertise

- Core markets include the GCC, Southeast Asia, and Western Europe, supported by dual operational hubs in Doha and Dublin.
- Leveraging regional insights and global connectivity for enhanced market coverage and risk mitigation

4 Shareholder Strength & Capital Access

- Wholly owned by Lesha Bank LLC (Public), publicly listed financial institution with deep expertise in alternative investments.
- Access to a strong network of HNWIs, institutional investors, and strategic capital partners enables rapid scalability and fundraising

5 Aviation-Focused Expertise

- Highly specialized investment and asset management teams with decades of sector experience.
- Technical capabilities delivered through expert in-house teams and trusted advisors

6 Operational Excellence

- Full-service lease and investment management platform with integrated oversight across technical operations, asset lifecycle, and performance optimization.
- Teams in Doha and Dublin ensure responsiveness and control in servicing global airline clients

7 Sustainability and Future Aviation Trends

- Exploring green aviation initiatives, ESG-linked finance, and circular economy models including parts recycling and aviation education partnerships

Products and Services



Aircraft Leasing

- **Operating Leases:** Long-term leases of commercial aircraft to Tier-1 and Tier-2 global airlines
- **Sale and Leaseback Transactions:** Providing airlines with immediate capital liquidity while maintaining access to operational fleets
- **Portfolio Management:** Strategic acquisition, lease management, and eventual disposal of aircraft to maximize investor returns

Our leasing portfolio currently includes flagship wide-body models such as the Boeing 777-300ER and Airbus A350-1000, leased to leading GCC based airline



Aviation Investments

- **Direct Equity Investments:** Direct acquisition and management of aviation assets including aircraft, engines, and aviation-related infrastructure
- **Indirect Equity Participation:** Investment into aviation-focused funds and managed vehicles offering diversified aviation exposure
- **Joint Ventures and Strategic Partnerships:** Collaborative investments alongside key aviation stakeholders including lessors, financiers, and OEMs

LAC's aviation investment strategy emphasizes resilient, income-generating assets with strong downside protection



Spare Parts and Engine Investments (Strategic Expansion)

- Investment into high-demand spare parts and commercial aircraft engines, capitalizing on the global need for efficient fleet maintenance
- Partnership opportunities with major Maintenance, Repair, and Overhaul (MRO) providers and parts trading specialists
- Development of an ecosystem supporting efficient aircraft lifecycle management and parts recycling initiatives aligned with ESG principles



Infrastructure Investments (Future Focus)

- Selective investment into aviation infrastructure assets such as airports, MRO facilities, and aviation logistics hubs
- Example: Acquisition of an indirect stake in Edinburgh Airport via participation in a leading infrastructure investment fund
- Infrastructure investments offer long-term, inflation-protected cash flows and portfolio diversification benefits

Portfolio Overview

LAC is building a best-in-class aviation portfolio anchored by resilient, in-demand aircraft assets and strategic infrastructure investments. Backed by a full-service platform and a disciplined investment approach, LAC's portfolio reflects its focus on operational excellence, strong credit counterparties, and long-term value creation.

9
Total Aircraft

~\$1 billion
Asset Value

100%
wide-body
Aircraft Type Mix


GCC-focused

1. Closed Deals - Aircraft Portfolio (Seed Stage)

Aircraft Type	Model	Quantity	Lessee	Notes	
Wide-body Aircraft	Boeing 777-300ER	5	Top-tier GCC Airline	Flagship long-haul aircraft with high market liquidity	
Wide-body Aircraft	Airbus A350-1000	4	Top-tier GCC Airline	Fuel-efficient, next-generation aircraft with strong lease coverage	

2. Infrastructure Investment

Asset Type	Details	Lessee
Airport Investment	Indirect equity stake in Edinburgh Airport	Held via a leading aviation infrastructure fund manager

- Exposure to a **major UK airport** with resilient passenger volumes
- Long-term infrastructure cash flow aligned with LAC's real asset strategy

Portfolio Overview

3. Pipeline - Signed & Upcoming Deals

Pipeline Volume	Estimated Asset Value	Aircraft Type Mix	Lessee Profile	Geographic Focus
30 Aircraft (target)	~\$5 billion	60% Wide-body 40% Narrow-body	Top-tier global airlines (signed + in process)	Asia, GCC, Europe, Global

- All transactions expected to close by year-end 2025
- Expands portfolio into narrow-body and broader global markets
- Reinforces scalability and risk-adjusted growth

4. Portfolio Summary



Building a Scalable Aviation Platform

LAC is in the early phase of executing a clearly defined growth strategy to establish itself as a global aviation leasing and investment platform. With strong institutional backing and a full-service capability roadmap, LAC is actively scaling its platform, portfolio, and operating footprint.

Operational Capabilities Being Established

LAC is actively building the foundations of an institutional-grade aviation platform:

- **Full-service platform** including lease management, investment management, and technical oversight
- **Specialist teams** being onboarded across **Doha and Dublin** to support global operations
- **Dublin office** launched in **April 2025**, acting as a key servicing and deal origination hub
- **Mid-2025 target** for full operational capabilities across investment, operations, and asset management functions

Structured Growth Roadmap (Key milestones)



Future Outlook and Expansion Plans

Lesha Aviation Capital (LAC) is poised for strategic growth across the aviation leasing and investment landscape.

Building upon a foundation of Shari'a-compliant innovation, operational excellence, and strong partnerships, LAC's future roadmap is focused on expanding portfolio depth, geographic reach, and investment diversification.

1 - Portfolio Expansion

Aircraft Portfolio Growth:

Increase the size and diversity of the aircraft fleet, with targeted acquisitions of new-generation narrow-body and wide-body aircraft models to meet rising global air travel demand.

Diversification of Asset Types:

Expansion beyond aircraft into aviation-related assets including spare parts, engines, and Maintenance, Repair, and Overhaul (MRO) support businesses to create a broader investment ecosystem.

2 - Geographic Expansion

Regional Focus:

Continue building strong leasing relationships across the GCC, Southeast Asia, and Western Europe, focusing on Tier-1 and Tier-2 airlines with robust growth prospects.

Global Reach from Strategic Hubs:

Doha office (GCC airlines coverage) and Dublin office (global airline management) will anchor the operational footprint, providing localized expertise and responsiveness to clients.



3 - Strategic Partnerships and Alliances

Collaborations with Top-Tier Airlines:

Deepen partnerships with global carriers through bilateral, off-market deal origination.

Aviation Finance Ecosystem:

Strengthen relationships with banks, lessors, engine manufacturers, trading companies, and infrastructure funds to create joint investment opportunities.

Technical and Academic Partnerships:

Support continued aviation education initiatives and research collaborations to sustain sector talent growth.

4 - Sustainability Leadership

Fuel-Efficient Fleet Strategy:

Future acquisitions will prioritize aircraft with lower carbon footprints and higher operational efficiency.

Green Financing Initiatives:

Explore participation in green and sustainable finance frameworks, positioning LAC as a responsible aviation investment platform.

5 - Platform Development

ISO/ICAO Accreditation Roadmap:

LAC plans to pursue internationally recognized aviation certifications in operational management, sustainability reporting, and lease servicing excellence.

Governance Enhancements:

Continued strengthening of governance, compliance, and ESG reporting standards to align with best-in-class global practices.



About Lesha Bank - At a Glance

Lesha Bank LLC (Public) is a leading **Shari'a-compliant investment bank**, headquartered in Qatar and listed on the **Qatar Stock Exchange (QSE: QFBQ)**. Established in **2008**, Lesha Bank is regulated by the **Qatar Financial Centre Regulatory Authority (QFCRA)** and is recognized for its innovative, asset-backed investment offerings across key global markets.

Key Highlights

Established

2008

Regulated by

Qatar Financial Centre
Regulatory Authority (QFCRA)

Listed Entity

Qatar Stock Exchange
(QSE: QFBQ)

Vision

To become a global leader in Shari'a-compliant investment banking through innovative and sustainable growth strategies

AUM

~\$2.93 billion
(as of 31 March 2025)

Shari'a Governance

All investment activities are reviewed and approved by **Lesha Bank's Shari'a Supervisory Board**, ensuring alignment with ethical **Islamic finance principles**.



About Lesha Bank - At a Glance

Core Product Offerings



Asset Management

Public equities, fixed income, international sukuk



Private Equity Investment

Thematic investments in aviation, education, hospitality



Real Estate Investment

Income-generating assets in the US, Europe, and GCC (residential, logistics)



Investment Banking Advisory

M&A, ECM, and DCM services for leading Qatari corporates



Private Wealth Management

Bespoke investment solutions for HNWIs, institutions, and corporates

Lesha Bank - Strategic Platform & Organizational Depth

Strategic Approach

Investor-Centric Philosophy

Co-invests alongside investors for aligned interests

Geographic Expansion

Active in Qatar, KSA, Europe, and the US

Diversified Product Portfolio

Real estate, private equity, advisory, and capital markets solutions

Risk-Adjusted Returns

Targets sustainable yield and capital growth across all asset classes

Actively Managed Investments

In-house teams driving due diligence, structuring, and portfolio oversight

Asset-Light Balance Sheet

Focused on originating and managing third-party capital, with a skin in the game by the Lesha Bank

Robust Risk & Compliance Framework

Integrated middle office, treasury, legal, and financial control functions



Lesha Bank - Strategic Platform & Organizational Depth

Organization Structure & Expertise



Investment Management

10+

Team Size

Strategy across real estate, private equity, and public markets



Private Wealth

10+

Team Size

Relationship management, client servicing, HNWI coverage



Financial Advisory

3+

Team Size

M&A, equity & debt capital markets advisory



Support Functions

10+

Team Size

Legal, risk, compliance, treasury, marketing, and finance



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